

SALIENT DATA

Name of Facility # 1198 Super Rent Downtown Restaurant

Size in sq. ft. 1,500+/- sq. ft.

No. of Seats: 40

What year was building built: 1965

Lease Information:

Rate per month: \$5,000 per month includes rent, GST, utilities & 2 underground parking stalls

C.A.M. Included in above monthly amount

Lease Term: 8 years left (with small incremental increases in rate)

Option periods: Yes

Deposit held by Lessor: 3 months

Property Taxes & Year: Business tax only

Financing: Treat as clear title.

Sales: Gross sales: \$12,000 (has been as high as \$40,000)

Number of parking stalls: 2 included for ownership; on-street for customers

Style of cuisine: Egyptian

Customer Demographics: Lawyers; residents in apartments & condos (6,000 people live within 1 block of restaurant)

Type of service: Table Drive through Counter

Hours of operation: 8 am – 5 pm; closed on weekends

Number of employees: Was 11 but now 2 part-time plus owner

General comments: This is a clean 1,500 sq. ft. corner location in a high rise building. Surrounded by apartments & condos. Wired and room for a pizza oven. Washrooms are maintained by building. Adding supper time hours would really boost sales. Ready for the energy of a new owner!

ASKING PRICE: \$59,900

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