

## SALIENT DATA

Name of Facility # 1082 Ricky's Franchise

Size in sq. ft. 3,244 sq. ft.

No. of Seats: 134

### Lease Information:

Rate per sq. ft. \$45 per sq. ft. base rent from April 1, 2021 – June 30, 2025  
\$50 per sq. ft. base rent from July 1, 2025 – June 30, 2030

C.A.M. Approx. \$9 per sq. ft.

Lease Term: 10 years (consisting of one 5-year term and one 5-year option)

Deposit held by Lessor: To be confirmed

Financing: Treat as clear title.

Sales: Gross sales: Was \$1.5M pre-covid

Number of parking stalls: Lots of parking

Style of cuisine: Ricky's franchise menu; western, full menu

Customer Demographics: Shoppers in shopping centre

Type of service:  Table  Drive through  Counter

Hours of operation: 10 am – 8 pm presently; normally 7 am – 8 pm

Number of employees: 10 - 20 depending on the season

General comments: This is an extremely well-located Ricky's All Day Grill, located in a busy shopping center. It was one of the highest producing franchises in the chain, pre-covid. The lease and the franchise agreement have just been renewed for 10 years (expiring June 30, 2030). This business is well-priced as a renovation is required by head-office with an exciting new concept being rolled out. Call me for details!

**ASKING PRICE:** \$125,000

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