

SALIENT DATA

Name of Facility # 1021 Franchise Family Restaurant

Size in sq. ft. 5,150 sq. ft.

No. of Seats: 90 in restaurant 75 in lounge plus 40 on patio

Lease Information:

Rate per sq. ft. \$14,000 per month for land lease and taxes

C.A.M. Included in above monthly amount

Lease Term: 25 years Option periods: One 5-year option

Deposit held by Lessor: To be confirmed

Financing: Treat as clear title.

Sales: Gross sales: \$2,000,000

Number of parking stalls: Lots of parking

Style of cuisine: Steaks; full franchise menu

Customer Demographics: Local families; lots of 2-income households; business people

Type of service: ☒ X Table ☐ Drive through ☐ Counter

Hours of operation: 11 am – 10 pm on Sunday, Monday, Tuesday & Wednesday
11 am – 11 pm on Thursday, Friday and Saturday

Number of employees: 20 – 25 depending on season

General comments: This is a full-service franchise restaurant in an affluent, growing community. The restaurant has excellent exposure in a busy retail area. It shows really well inside. Built in 2015 at a cost of \$2.5M. Asking price is for the business and the building. It has a land lease for 25 years plus options. Sales would be increased with a hands-on owner/operator.

ASKING PRICE: \$1,495,000 for building with land lease and business

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