

SALIENT DATA

Name of Business: Impact Picture Framing
Address: 4036/4034 – 7 Street SE, Calgary
Size in sq. ft. Two x 2,080 for a total of 4,160 sq. ft.
Website: www.impactframing.com

Lease Information:

Rate per sq. ft. \$11.75 per sq. ft. escalating to \$13 in year 5
Lease Term: 5 years – goes until August 31, 2021
Option periods: No option for renewal, but likely
Deposit held by Lessor: To be confirmed

Financing: Treat as clear title.

Sales: Gross sales: \$500,000+

Annual Profit: 2017 - \$100,000; estimate for 2018 \$150,000

Number of parking stalls: 6 assigned and 30 public

Hours of operation: 8:30 am – 4:30 pm; Monday to Friday
Closed on weekends

Number of employees: 1 full-time and 1 part-time

General comments: This wholesale picture framing business is a true gem – it is uniquely positioned in the wholesale and retail framing industry. Impact Picture Framing caters to individual artists and to large, well-known wholesale customers, galleries, hotels and restaurants in need of art work.

In addition, well-appointed classrooms cater to Art classes that are being held on the premises, which generates additional revenue. This business is well-established and enjoys an excellent reputation in the Art and Picture Framing industry as one of the leading players.

The owner wants to retire and is prepared to stay on for 6 months as a mentor.

Note: The sale price includes virtually everything – know-how, state of the art equipment, all shop furniture, name rights and a strong and growing customer database. Inventory to be purchased separately, at cost.

The business is perfect for someone to take over a strong business that is profitable from day 1. The present limited hours, being closed on weekends, leaves plenty of time to pursue further expansion opportunities.

ASKING PRICE: \$425,000