

SALIENT DATA

Name of Facility 923 – Beautiful Restaurant in Banff

Size in sq. ft. 1,518 sq. ft.

No. of Seats: 58 plus 20 on patio

Lease Information:

Rate per sq. ft. \$50

C.A.M. To be verified

Lease Term: Renewing at \$50 for the period March 1, 2018 – Feb. 28, 2023

Option periods: 5-year option

Deposit held by Lessor: 4 months

Financing: Treat as clear title

Sales: Gross sales: \$1.4M

Number of parking stalls: On- street parking

Style of cuisine: Full menu

Customer Demographics: Locals; tourists; many repeat customers

Type of service: Table Drive through Counter

Hours of operation: 11:30 am until close; 7 days a week

Number of employees: In the summer peak period, 25 with 5 full-time and the balance part-time; less in the winter season

General comments: This is a very successful and profitable restaurant in Banff. They have many regular customers who are locals and visitors alike. Great reputation which has been voted one of the top restaurants in Banff for the past 5 years. It's fully licensed.

ASKING PRICE: \$689,000

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