

SALIENT DATA

Name of Facility	901 – Profitable Banff Restaurant
Size in sq. ft.	3,216 sq. ft.
No. of Seats:	110
<u>Lease Information:</u>	
Rate per sq. ft.	\$22.53 per sq. ft. or \$6,038 per month
C.A.M.	Included in above monthly amount
Lease Term:	Goes to February 2020 Option periods: One 5-year option
Deposit held by Lessor:	\$9,000
<u>Financing:</u>	Treat as clear title
<u>Sales:</u> Gross sales:	\$1.2M per year
Number of parking stalls:	10 stalls plus on-street
Style of cuisine:	Casual dining; western cuisine
Customer Demographics:	Wide age range; visitors and residents in Banff
Type of service:	<input checked="" type="checkbox"/> Table <input type="checkbox"/> Drive through <input type="checkbox"/> Counter
Hours of operation:	7 am – 11 am for breakfast; 5 pm – 10 pm for dinner 7 days a week
Number of employees:	18 to 25 depending on season; 50% full-time and 50% part-time; plus 2 owners
General comments:	This is a very attractive restaurant on Banff Avenue. Very profitable with lots of built-in business. Lots of business from tour groups. The concept can be kept the same or changed to whatever a new owner wishes. Great opportunity to own a business in Banff!
ASKING PRICE:	PRICE REDUCED TO \$429,000

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