

SALIENT DATA

Name of Facility # 781 Land/Building & Business OR Business Sale Only

Size in sq. ft. 6,500 sq. ft.

Land Size: .96 acre

Property Tax: \$25,000 per year

No. of Seats: Dining room: 90 Lounge: 40 Patio: 40
Small banquet room: 15
Large banquet room: 60

Lease Information

No lease – land and building are included in sale

Financing:

Approx. \$500,000 in mortgage; assumability to be verified

Sales: Gross sales: \$1.3M - \$1.6M per year since 2011

Number of parking stalls: Lots of parking surrounding building

Style of cuisine: European and Western

Customer Demographics: Locals, business people; service clubs; tourists

Type of service: Table Drive through Counter

Hours of operation: Monday - closed
Tuesday – Friday 11 am – 2:30 pm for lunch; then
5 – 10 pm for dinner
Saturday 5 pm – 10 pm
Sunday 5 pm – 9 pm

Number of employees: 30 with 10 full-time and 20 part-time

General comments: Don't miss this stunning and immaculate restaurant facility on the main highway in Cranbrook, BC. The land, building and business are for sale. Great visibility and access. Very well-equipped kitchen which is thoroughly cleaned EVERY night! The business has been established for many years and is a favorite of both locals and tourists. The ambiance is warm and inviting. Bring your concept or continue the European cuisine it is well-known for. One of the most beautiful restaurants in town! Shows 10 out of 10.

ASKING PRICE: \$1,795,000 for land/building & business
OR NEWLY REDUCED PRICE OF ONLY \$399,000 for business only and start a new 5-year lease

This document is provided in the strictest of confidence. Please do not speak to any staff or owners directly. Call Gord Hyland at MaxWell South Star Realty (253-5678) for appointments or further information. The information has been supplied by the owner of the business. Gord Hyland and MaxWell South Star Realty take no responsibility for the accuracy of the information provided and advise any potential purchaser to carry out their own research and due diligence to verify the accuracy of the information.