

## SALIENT DATA

Name of Facility # 610 Gorgeous Restaurant in Medicine Hat

Size in sq. ft. 3,810 main and 3,810 down

No. of Seats: Dining room 96; lounge 44; downstairs banquet room 100

**Lease Information:** N/A

**Financing:** Treat as clear title

**Sales:** Gross sales: \$900,000 (open 11 months – closed January)

Number of parking stalls: Tons of parking

Style of cuisine: Casual fine-dining

Customer Demographics: Business, professional people; hotel guests; locals; ages 30 - 60

Type of service:  Table  Drive through  Counter

Hours of operation: 5 pm – 10 pm; 6 days a week; closed on Sundays

Number of employees: 15

**General comments:** This is one of Medicine Hat's finest restaurants. It's located in a free-standing building just off Highway # 1 surrounded by two hotels. The building was completely re-built and renovated a few years ago. Most of the major kitchen equipment is 1 year old. They host a number of corporate and private functions in the lower level banquet room. This is a great opportunity for an owner/chef/operator to own the land, building and business of a first class quality restaurant. The space could be converted to professional offices such as doctor, dentist, architect, lawyer, engineer etc. as there's an abundance of parking surrounding the building. It's a pleasure to represent this beautiful building and very successful restaurant operation! Recent appraisal was completed for the land and building with a value of \$840,000 with no consideration of the kitchen equipment, décor or goodwill of the business! The restaurant scores 5 out of 5 on all the major restaurant review websites such as Urban Spoon, Trip Advisor and Yelp! Don't miss this great opportunity!

**ASKING PRICE:** \$995,000 for LAND, BUILDING AND BUSINESS

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